

**FFIEC-APPRAISAL SUBCOMMITTEE
MEETING MINUTES [PUBLIC]
AUGUST 8, 2001**

ATTENDEES: T. Watson (OCC), G. Gibbs (FRB), M. Holman (HUD), J. Price (OTS). **Permanent staff:** B. Henson (Executive Director), K. Gearheard (Senior Appraisal Policy Manager), L. Schuster (Administrative Officer), R. Seward (Information Management Specialist) M. Weinberg (General Counsel). **Other:** J. Leitner (FDIC Non-Voting Alternate).

ABSENT: J. Snyder (FDIC), H. Yolles (NCUA), D. Greene (Appraisal Policy Manager), V. Ledbetter (Appraisal Policy Manager).

The meeting was called to order at 1:30 p.m.

ADMINISTRATIVE MATTERS

- **Meeting Minutes** –G. Gibbs moved for approval of the July 11th minutes with edits. M. Holman seconded. All members present approved.
- **Notation vote on the Oklahoma regarding its new appraiser law** - The notation vote passed by a 4-0 vote on July 31, 2001.

ACTION

- **The Appraisal Foundation March 2001 and April 2001 grant reimbursement requests** – B. Henson noted that there was nothing unusual in either request. M. Holman moved to approve payment of the March and April 2001 grant reimbursement requests. J. Price seconded. All members present approved.
- **New Mexico field review report and letter** – B. Henson reported on the New Mexico field review in V. Ledbetter's absence. G. Gibbs moved for approval of the New Mexico field review report and that the letter should be edited and sent for notation vote. M. Holman seconded, and all members present approved.
- **New York field review report and letter** – B. Henson reported on the New York field review in D. Greene's absence. After discussion, G. Gibbs moved for acceptance of the New York field review report and delegated authority to the Chairman to review and sign the letter. J. Price seconded, and all members present approved.
- **Approval of draft letter to States regarding the National Registry modification to track USPAP continuing education** - After further discussion, it was decided that the letter should be edited and sent for notation vote.

OTHER

- Contingency Plan – G. Gibbs said that the FRB is putting contingency plans in place if the FRB offices were to become uninhabitable (*i.e.*, fire). She suggested that B. Henson speak with K. Todd of the FFIEC to find out if the FFIEC has contingency plans in place.
- The meeting adjourned at 4:00 p.m. The next meeting is scheduled for September 12, 2001.